



THANJAVUR SPINNING MILL LIMITED

Regd. Off : Rajapalayam Mills Premises, P.A.C.Ramasamy Raja Salai, Rajapalayam-626 117

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2013

PART I

Sl. No.	Particulars	Quarter Ended (Unaudited)			Half year Ended (Unaudited)		(Rs. in Lakhs)
		30-09-2013	30-06-2013	30-09-2012	30-09-2013	30-09-2012	Year Ended (Audited) 31-03-2013
1	Income from Operations						
	a. Net Sales/Income from Operations (Net of Excise duty)	4,518	2,936	2,452	7,424	4,544	10,351
	b. Other Operating Income	36	7		43		2
	Total Income from operations	4,554	2,913	2,452	7,467	4,544	10,353
2	Expenses						
	a. Cost of Materials consumed	2,159	1,800	1,704	3,959	3,048	6,054
	b. (Increase)/Decrease in Stock & Work in process	7	(227)	(367)	(220)	(635)	(333)
	c. Purchase of Traded goods	788	-	-	788	-	-
	d. Employees benefit expenses	257	238	213	496	399	838
	e. Power & Fuel	218	249	(185)	467	22	777
	f. Depreciation	180	178	179	358	355	710
	g. Other expenditure	375	249	263	623	429	929
	Total Expenses	3,984	2,487	1,807	6,471	3,618	8,975
3	Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	570	426	645	996	926	1378
4	Other Income	6	1	8	7	30	63
5	Profit/(Loss) before finance cost and Exceptional Items (3+4)	576	427	653	1003	956	1441
6	Finance Cost	414	404	410	818	808	1,610
7	Profit/(Loss) after finance costs but before Exceptional Items (5-6)	162	23	243	185	148	(169)
8	Exceptional Items						
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	162	23	243	185	148	(169)
10	Tax Expenses						
	- Current Tax (MAT)						
	- Deferred Tax Liability / (Asset)	52	8	78	60	48	(51)
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	110	15	165	125	100	(118)
12	Extraordinary Items (Net of tax expenses)						
13	Net Profit/(Loss) for the period (11-12)	110	15	165	125	100	(118)
14	Paid-up Equity Share Capital (Face value of a Share Rs.10/-)	270	270	270	270	270	270
15	Reserves excluding Revaluation Reserves						(1,535)
16	Basic & Diluted earnings per share of Rs. 10/- each (Rs.)	4	1	6	5	4	(4)

PART II

PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of shares	17,39,010	17,39,010	17,39,010	17,39,010	17,39,010	17,39,010
	- Percentage of shareholding	64.41%	64.41%	64.41%	64.41%	64.41%	64.41%
2	Promoters and Promoter Group Shareholding						
	a. Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b. Non-encumbered						
	- Number of shares	9,60,990	9,60,990	9,60,990	9,60,990	9,60,990	9,60,990
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	35.59%	35.59%	35.59%	35.59%	35.59%	35.59%
B	INVESTORS COMPLAINTS				Quarter Ended 30-09-2013		
	Pending at the beginning of the quarter				NIL		
	Received during the Quarter				NIL		
	Disposed off during the Quarter				NIL		
	Remaining unresolved at the end of the quarter				NIL		



Segmentwise Revenue, Results and Capital Employed

Particulars	Quarter Ended (Unaudited)			Half year Ended (Unaudited)		Year Ended (Audited)
	30-09-2013	30-06-2013	30-09-2012	30-09-2013	30-09-2012	31-03-2013
1. Segment Revenue (Net Sales/Operating Income)						
Textiles	4554	2 913	2,452	7,467	4,544	10,353
Wind Mills	271	249	623	550	859	1,130
Total	4,825	3 162	3,075	8,017	5,403	11,483
Less: Inter Segment revenue	271	249	623	550	859	1,130
Net Sales/Income from operations	4,554	2 913	2,452	7,467	4,544	10,353
2. Segment Results before tax and interest Profit/(Loss) Before Finance Cost & Tax						
Textiles	685	296	142	710	283	774
Wind Mills	(109)	131	511	293	673	667
Unallocated /Exceptional Items						
	576	427	653	1003	956	1,441
Less: Finance Cost - Unallocable Expenditure	414	404	410	818	808	1,610
Net Profit/(Loss) Before Tax	162	23	243	185	148	(169)
3. Capital Employed (Segment Assets-Segment Liabilities)						
Textiles	(2,228)	(2,288)	(1,938)	(2,228)	(1,938)	(2,254)
Wind Mills	1087	1038	890	1087	890	989
Unallocated/Exceptional Items						
Total	(1,141)	(1,250)	(1,048)	(1,141)	(1,048)	(1,265)

STATEMENT OF ASSETS & LIABILITIES

Particulars	(Rs. in Lakhs)	
	(Unaudited)	(Audited)
	As at 30-09-2013	As at 31-03-2013
I EQUITY AND LIABILITIES		
(1) Shareholders' Fund		
(a) Share capital	270	270
(b) Reserves and surplus	(1411)	(1,535)
	(1,141)	(1,265)
(2) Non-current Liabilities		
(a) Long-term Borrowings	10552	7,531
(b) Deferred Tax Liabilities (Net)		
(c) Long term Provisions	21	21
	10,573	7,552
(3) Current Liabilities		
(a) Short-term Borrowings	1383	3,084
(b) Trade Payables	251	452
(c) Other current liabilities	2752	3,997
(d) Short-term Provisions	126	98
	4,512	7,631
TOTAL EQUITY AND LIABILITIES	13,944	13,918
II ASSETS		
(1) Non-current assets		
(a) Fixed Assets	10525	10,797
(b) Non-current investments		
(c) Deferred Tax Assets (Net)	101	161
(d) Long term Loans and advances	99	127
(e) Other non-current assets		
	10,725	11,085
(2) Current assets		
(a) Inventories	1776	2,014
(b) Trade receivables	1118	642
(c) Cash and cash equivalents	43	12
(d) Short-term Loan and advances	109	48
(e) Other current assets	173	117
	3,219	2,833
TOTAL ASSETS	13,944	13,918

Notes:

- 1) The above un-audited results have been approved and taken on record at its Meeting of the Board of Directors held on 28/10/2013
- 2) The previous year figures have been re-grouped/ re-stated wherever necessary.

FOR THANJAVUR SPINNING MILL LIMITED,


 DR. K.T. KRISHNAN
 Managing Director

Place: RAJAPALAYAM
Date: 28/10/2013

