



THANJAVUR SPINNING MILL LIMITED

Regd. Off : Rajapalayam Mills Premises, P.A.C.Ramasamy Raja Salai, Rajapalayam-626 117
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2012

PART I

Sl. No.	Particulars	Quarter Ended			Half year Ended		(Rs. in Lakhs)
		(Unaudited)			(Unaudited)		Year Ended
		30-09-2012	30-06-2012	30-09-2011	30-09-2012	30-09-2011	31-03-2012
1	Income from Operations						
	a. Net Sales/Income from Operations (Net of Excise duty)	2,452	2,092	3,362	4,544	5,528	9,810
	b. Other Operating Income	623	236	232	859	497	783
	Total Income from operations	3,075	2,328	3,594	5,403	6,025	10,593
2	Expenses						
	a. Cost of Materials consumed	1,704	1,344	1,324	3,048	3,605	6,047
	b. (Increase)/Decrease in Stock & Work in process	(367)	(268)	1,453	(635)	1,368	1,890
	c. Employees benefit expenses	213	186	165	399	346	726
	d. Power & Fuel	439	443	245	882	599	1,163
	e. Depreciation	179	176	177	355	350	704
	f. Other expenditure	262	166	284	429	492	866
	Total Expenses	2,430	2,048	3,648	4,478	6,760	11,396
3	Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	645	280	(54)	926	(736)	(804)
4	Other Income	8	22	20	30	58	99
5	Profit/(Loss) before finance cost and Exceptional Items (3+4)	653	303	(34)	955	(677)	(704)
6	Finance Cost	410	398	441	808	875	1,666
7	Profit/(Loss) after finance costs but before Exceptional Items (5-6)	243	(95)	(475)	148	(1,552)	(2,371)
8	Exceptional Items						
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	243	(95)	(475)	148	(1,552)	(2,371)
10	Tax Expenses						
	- Current Tax (MAT)						
	- Deferred Tax Liability / (Asset)	79	(30)	(157)	48	(515)	(783)
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	164	(65)	(318)	100	(1,037)	(1,590)
12	Extraordinary Items (Net of tax expenses)						
13	Net Profit/(Loss) for the period (11-12)	164	(65)	(318)	100	(1,037)	(1,590)
14	Paid-up Equity Share Capital (Face value of a Share Rs.10/-)	270	270	270	270	270	270
15	Reserves excluding Revaluation Reserves						(1417)
16	Basic & Diluted earnings per share of Rs. 10/- each (Rs.)	6	(2)	(12)	4	(38)	(59)

PART II

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of shares	17,39,010	17,39,010	17,43,010	17,39,010	17,43,010	17,39,010
	- Percentage of shareholding	64.41%	64.41%	64.56%	64.41%	64.56%	64.41%
2	Promoters and Promoter Group Shareholding						
	a. Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b. Non-encumbered						
	- Number of shares	9,60,990	9,60,990	9,56,990	9,60,990	9,56,990	9,60,990
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	35.59%	35.59%	35.44%	35.59%	35.44%	35.59%
B	INVESTORS COMPLAINTS						
	Pending at the beginning of the quarter						
	Received during the Quarter					NIL	
	Disposed off during the Quarter					NIL	
	Remaining unresolved at the end of the quarter					NIL	



Segmentwise Revenue, Results and Capital Employed

(Rs. in Lakhs)

Particulars	Quarter Ended			Half year Ended		Year Ended
	(Unaudited)			(Unaudited)		(Audited)
	30-09-2012	30-06-2012	30-09-2011	30-09-2012	30-09-2011	31-03-2012
1. Segment Revenue						
Textiles	2452	2,092	3,420	4,544	5,677	9,948
Wind Mills	623	236	174	859	347	,645
Net Segment Revenue	3,075	2,328	3,594	5,403	6,025	10,593
2. Segment Results before tax and interest						
Textiles	143	140	(127)	282	(874)	(1,058)
Wind Mills	510	163	93	673	197	353
Unallocated /Exceptional Items						
	653	303	(34)	955	(677)	(704)
Less:						
Interest - Unallocable Expenditure	410	398	441	808	875	1,666
Net Profit/(Loss) Before Tax	243	(95)	(475)	148	(1,552)	(2,371)
3. Capital Employed (Segment Assets-Segment Liabilities)						
Textiles	(1938)	(2053)	(1287)	(1938)	(1287)	(1939)
Wind Mills	,890	,841	,693	,890	,693	,791
Unallocated						
Total	(1048)	(1212)	(595)	(1048)	(595)	(1147)

STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lakhs)

Particulars	(Unaudited)		(Audited)
	As at 30-09-2012	As at 30-09-2011	As at 31-03-2012
I EQUITY AND LIABILITIES			
(1) Shareholders' Fund			
(a) Share capital	270	270	270
(b) Reserves and surplus	(1318)	(865)	(1417)
	(1048)	(595)	(1147)
(2) Non-current Liabilities			
(a) Long-term Borrowings	11313	12496	11313
(b) Deferred Tax Liabilities (Net)		156	
(c) Long term Provisions	14	12	15
	11327	12664	11328
(3) Current Liabilities			
(a) Short-term Borrowings	2464	1585	1391
(b) Trade Payables	135	224	129
(c) Other current liabilities	1196	809	1752
(d) Short-term Provisions	110	252	85
	3905	2870	3357
TOTAL EQUITY AND LIABILITIES	14184	14939	13538
II ASSETS			
(1) Non-current assets			
(a) Fixed Assets	11041	11727	11384
(b) Non-current investments			
(c) Deferred Tax Assets (Net)	62		110
(d) Long term Loans and advances	126	138	138
(e) Other non-current assets		1	
	11229	11866	11632
(2) Current assets			
(a) Inventories	1846	1615	953
(b) Trade receivables	545	808	712
(c) Cash and cash equivalents	108	12	15
(d) Short-term Loan and advances	50	222	62
(e) Other current assets	406	416	164
	2955	3073	1906
TOTAL ASSETS	14184	14939	13538

Notes:

- The above un-audited results have been approved and taken on record at its Meeting of the Board of Directors held on 07/11/2012.
- The Company has made a reference to Board for Industrial and Financial Reconstruction(BIFR) under Section 15 of the Sick Industrial Companies (Special Provisions) Act, 1985 on 01/10/2012.
- The previous year figures have been re-grouped/ re-stated wherever necessary.



FOR THANJAVUR SPINNING MILL LIMITED,

K. T. KRISHNAN