


**THANJAVUR SPINNING MILL LIMITED-CIN:L17111TN1961PLC004505**

 Regd. Off : Rajapalayam Mills Premises, P.A.C.Ramasamy Raja Salai, Rajapalayam-626 117 Website:thanjavurspinningmill.co.in  
**STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31-03-2014**
**PART I**

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		(Audited) 31-03-2014	(Unaudited) 31-12-2013	(Audited) 31-03-2013	(Audited) 31-03-2014	(Audited) 31-03-2013
1	<b>Income from Operations</b>					
	a. Net Sales/Income from Operations (Net of Excise duty)	3,417	4,506	2,895	15,347	10,351
	b. Other Operating Income	58	28	2	129	2
	Total Income from operations	3,475	4,534	2,897	15,476	10,353
2	<b>Expenses</b>					
	a. Cost of Materials consumed	2,251	2,154	1,581	8,364	6,054
	b. (Increase)/Decrease in Stock & Work in process	(231)	(112)	(17)	(563)	(333)
	c. Purchase of Traded goods	136	1,210		2,134	
	d. Employees benefit expenses	273	282	222	1,051	838
	e. Power & Fuel	365	378	376	1,210	777
	f. Depreciation	179	182	176	719	710
	g. Other expenditure	320	391	261	1,334	916
	Total Expenses	3,293	4,485	2,599	14,249	8,962
3	Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	182	49	298	1227	1391
4	Other Income	(4)	18	18	21	50
5	Profit/(Loss) before finance cost and Exceptional Items (3+4)	178	67	316	1248	1441
6	Finance Cost	457	404	389	1,679	1,610
7	Profit/(Loss) after finance costs but before Exceptional Items (5-6)	(279)	(337)	(73)	(431)	(169)
8	Exceptional Items					
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	(279)	(337)	(73)	(431)	(169)
10	Tax Expenses					
	- Current Tax (MAT)					
	- Deferred Tax Liability / (Asset)	(87)	(109)	(20)	(136)	(51)
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(192)	(228)	(53)	(295)	(118)
12	Extraordinary Items (Net of tax expenses)					
13	Net Profit/(Loss) for the period (11-12)	(192)	(228)	(53)	(295)	(118)
14	Paid-up Equity Share Capital (Face value of a Share Rs.10/-)	270	270	270	270	270
15	Reserves excluding Revaluation Reserves				(1,830)	(1,535)
16	Basic & Diluted earnings per share of Rs. 10/- each (Rs.)	(7)	(8)	(2)	(11)	(4)

**PART II**

<b>A PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding					
	- Number of shares	17,39,010	17,39,010	17,39,010	17,39,010	17,39,010
	- Percentage of shareholding	64.41%	64.41%	64.41%	64.41%	64.41%
2	Promoters and Promoter Group Shareholding					
	a. Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b. Non-encumbered					
	- Number of shares	9,60,990	9,60,990	9,60,990	9,60,990	9,60,990
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	35.59%	35.59%	35.59%	35.59%	35.59%

<b>B INVESTORS COMPLAINTS</b>		<b>Quarter Ended 31-03-2014</b>	
	Pending at the beginning of the quarter		NIL
	Received during the Quarter		NIL
	Disposed off during the Quarter		NIL
	Remaining unresolved at the end of the quarter		NIL



**Segmentwise Revenue, Results and Capital Employed**

Particulars	Quarter Ended			Year Ended	
	(Audited) 31-03-2014	(Unaudited) 31-12-2013	(Audited) 31-03-2013	(Audited) 31-03-2014	(Audited) 31-03-2013
<b>1. Segment Revenue</b> (Net Sales/Operating Income)					
Textiles	3475	4,534	2,897	15,476	10,353
Wind Mills	146	117	133	813	1,130
<b>Total</b>	<b>3,621</b>	<b>4,651</b>	<b>3,030</b>	<b>16,289</b>	<b>11,483</b>
Less: Inter Segment revenue	146	117	133	813	1,130
<b>Net Sales/Income from operations</b>	<b>3,475</b>	<b>4,534</b>	<b>2,897</b>	<b>15,476</b>	<b>10,353</b>
<b>2. Segment Results before tax and interest</b> Profit/(Loss) Before Finance Cost & Tax					
Textiles	134	58	307	902	774
Wind Mills	44	9	9	346	667
Unallocated /Exceptional Items					
	,178	,67	,316	1,248	1,441
Less: Finance Cost - Unallocable Expenditure	457	404	389	1679	1,610
<b>Net Profit/(Loss) Before Tax</b>	<b>(279)</b>	<b>(337)</b>	<b>(73)</b>	<b>(431)</b>	<b>(169)</b>
<b>3. Capital Employed</b> (Segment Assets-Segment Liabilities)					
Textiles	(2,748)	(2,504)	(2,254)	(2,748)	(2,254)
Wind Mills	1188	1136	989	1188	989
Unallocated/Exceptional Items					
<b>Total</b>	<b>(1,560)</b>	<b>(1,368)</b>	<b>(1,265)</b>	<b>(1,560)</b>	<b>(1,265)</b>

**STATEMENT OF ASSETS & LIABILITIES**

(Rs. in Lakhs)

Particulars	(Audited)	
	As at 31-03-2014	As at 31-03-2013
<b>I EQUITY AND LIABILITIES</b>		
(1) Shareholders' Fund		
(a) Share capital	270	270
(b) Reserves and surplus	(1,830)	(1,535)
	(1,560)	(1,265)
(2) Non-current Liabilities		
(a) Long-term Borrowings	8,898	7,531
(b) Deferred Tax Liabilities (Net)		
(c) Long term Provisions	25	21
	8,923	7,552
(3) Current Liabilities		
(a) Short-term Borrowings	3,158	3,084
(b) Trade Payables	128	452
(c) Other current liabilities	4,470	3,997
(d) Short-term Provisions	121	98
	7,877	7,631
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>15,240</b>	<b>13,918</b>
<b>II ASSETS</b>		
(1) Non-current assets		
(a) Fixed Assets	10,319	10,797
(b) Non-current investments	3	
(c) Deferred Tax Assets (Net)	297	161
(d) Long term Loans and advances	97	127
(e) Other non-current assets		
	10,716	11,085
(2) Current assets		
(a) Inventories	3,372	2,014
(b) Trade receivables	828	642
(c) Cash and cash equivalents	15	12
(d) Short-term Loan and advances	53	48
(e) Other current assets	256	117
	4,524	2,833
<b>TOTAL ASSETS</b>	<b>15,240</b>	<b>13,918</b>

**Notes:**

- The above audited results have been approved and taken on record at its Meeting of the Board of Directors held on 25/05/2014
- The Board for Industrial and Financial Reconstruction (BIFR) has declared the company as Sick U/S 3(1)(O) of the SICA, 1985 and the company is taking various steps to make the network positive.
- The previous year figures have been re-grouped/ re-stated wherever necessary.

For THANJAVUR SPINNING MILL LIMITED

Place: RAJAPALAYAM  
Date: 25/05/2014



Dr. K.T. KRISHNAN  
Managing Director