

THANJAVUR SPINNING MILL LIMITED

Regd. Off : Rajapalayam Mills Premises, P.A.C.Ramasamy Raja Salai, Rajapalayam-626 117

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND FOR THE YEAR ENDED 31-03-2012

PART I

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		(Audited)	(unaudited)	(Audited)	(Audited)	
		31-03-2012	31-12-2011	31-03-2011	31-03-2012	31-03-2011
1	Income from Operations					
	a. Net Sales/Income from Operations (Net of Excise duty)	2,064	2,218	2,295	9,810	8,673
	b. Other Operating Income	113	174	123	783	430
	Total Income from operations	2,177	2,392	2,418	10,593	9,102
2	Expenses					
	a. Cost of Materials consumed	1,140	1,302	2,137	6,047	6,207
	b. (Increase)/Decrease in Stock & Work in process	64	,458	(901)	1,890	(2071)
	c. Employees benefit expenses	,193	194	,170	,726	,636
	d. Power & Fuel	,302	262	,369	1,163	1,409
	e. Depreciation	,176	178	,171	,704	,622
	f. Other expenditure	190	182	128	,866	,640
	Total Expenses	2,065	2,576	2,074	11,396	7,443
3	Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	112	(184)	,343	(804)	1,659
4	Other Income	42	1	48	99	144
5	Profit/(Loss) before finance cost and Exceptional Items (3+4)	154	(183)	,392	(704)	1,804
6	Finance Cost	,420	371	,393	1,666	1,178
7	Profit/(Loss) after finance costs but before Exceptional Items (5-6)	(265)	(554)	(2)	(2,371)	,626
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	(265)	(554)	(2)	(2,371)	,626
10	Tax Expenses					
	- Current Tax (MAT)	-	-	2	-	127
	- Deferred Tax Liability / (Asset)	(81)	(185)	577	(781)	577
		-	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(184)	(369)	(581)	(1,590)	(78)
12	Extraordinary Items (Net of tax expenses)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(184)	(369)	(581)	(1,590)	(78)
14	Paid-up Equity Share Capital (Face value of a Share Rs.10/-)	270	270	270	270	270
15	Reserves excluding Revaluation Reserves	-	-	-	(1417)	,173
16	Basic & Diluted earnings per share of Rs. 10/- each (Rs.)	(7)	(14)	(22)	(59)	(3)

PART II

A		PARTICULARS OF SHAREHOLDING				
1	Public Shareholding					
	- Number of shares	17,39,010	17,43,010	17,43,010	17,39,010	17,43,010
	- Percentage of shareholding	64.41%	64.56%	64.56%	64.41%	64.56%
2	Promoters and Promoter Group Shareholding					
	a. Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b. Non-encumbered					
	- Number of shares	9,60,990	9,56,990	9,56,990	9,60,990	9,56,990
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	35.59%	35.44%	35.44%	35.59%	35.44%

B		INVESTORS COMPLAINTS		Quarter Ended 31-3-2012	
	Pending at the beginning of the quarter			NIL	
	Received during the Quarter			NIL	
	Disposed off during the Quarter			NIL	
	Remaining unresolved at the end of the quarter			NIL	



Segmentwise Revenue, Results and Capital Employed

(Rs. in Lakhs)

Particulars	Quarter ended			Year Ended	
	(Audited)	(Unaudited)	(Audited)	(Audited)	
	31-03-2012	31-12-2011	31-03-2011	31-03-2012	31-03-2011
1. Segment Revenue					
Textiles	2,053	2,218	2,295	9,948	8,682
Wind Mills	124	174	123	,645	,420
Net Segment Revenue	2,177	2,392	2,418	10,593	9,102
2. Segment Results before tax and interest					
Textiles	101	(286)	,337	(1,058)	1,598
Wind Mills	53	103	54	353	205
Unallocated /Exceptional Items					
Less:	154	(183)	,391	(704)	1,804
Interest - Unallocable Expenditure	419	371	393	1,666	1,178
Net Profit/(Loss) Before Tax	(265)	(554)	(2)	(2,371)	,626
3. Capital Employed (Segment Assets-Segment Liabilities)					
Textiles	(2049)	(1735)	7,686	(2049)	7,686
Wind Mills	,791	,742	,649	,791	,649
Unallocated					
Total	(1258)	(993)	8,335	(1258)	8,335

STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lakhs)

Particulars	(Audited)	
	As at 31-03-2012	As at 31-03-2011
I EQUITY AND LIABILITIES		
(1) Shareholders' Fund		
(a) Share capital	270	270
(b) Reserves and surplus	(1417)	172
	(1147)	442
(2) Non-current Liabilities		
(a) Long-term Borrowings	11313	9496
(b) Deferred Tax Liabilities (Net)		671
(c) Long term Provisions	15	13
	11328	10180
(3) Current Liabilities		
(a) Short-term Borrowings	1391	5270
(b) Trade Payables	129	52
(c) Other current liabilities	1752	2410
(d) Short-term Provisions	85	240
	3357	7972
TOTAL EQUITY AND LIABILITIES	13538	18594
II ASSETS		
(1) Non-current assets		
(a) Fixed Assets	11384	11843
(b) Non-current Investments		
(c) Deferred Tax Assets (Net)	110	
(d) Long term Loans and advances	138	97
(e) Other non-current assets	0	1
	11632	11941
(2) Current assets		
(a) Inventories	953	4734
(b) Trade receivables	712	1138
(c) Cash and cash equivalents	15	106
(d) Short-term Loan and advances	62	224
(e) Other current assets	164	451
	1906	6653
TOTAL ASSETS	13538	18594

Notes:

- The above audited results have been approved and taken on record at its Meeting of the Board of Directors held on 28/05/2012.
- As the Company's accumulated losses have exceeded the net worth as on 31.3.2012, it will be making a reference to the Board for Industrial and Financial Reconstruction within 60 days from the date of the adoption of the audited accounts at the Annual General Meeting, as required under Section 15 of the Sick Industrial Companies (Special Provisions) Act, 1985.
- The previous year figures have been re-grouped/ re-stated wherever necessary.

For THANJAVUR SPINNING MILL LIMITED

Place: RAJAPALAYAM
Date: 28/05/2012



K.T.K.
Dr.K.T.KRISHNAN
Managing Director