



THANJAVUR SPINNING MILL LIMITED

Regd. Off : Rajapalayam Mills Premises, P.A.C.Ramasamy Raja Salai, Rajapalayam-626 117
STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31-03-2013

PART I

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		(Audited)	(Unaudited)	(Audited)	(Audited)	
		31-03-2013	31-12-2012	31-03-2012	31-03-2013	31-03-2012
1	Income from Operations					
	a. Net Sales/Income from Operations (Net of Excise duty)	2,895	2,912	2,064	10,351	9,810
	b. Other Operating Income	2	-	-	3	138
	Total Income from operations	2,897	2,912	2,064	10,353	9,948
2	Expenses					
	a. Cost of Materials consumed	1,581	1,425	1,140	6,054	6,047
	b. (Increase)/Decrease in Stock & Work in process	(18)	319	.64	(333)	1,890
	c. Employees benefit expenses	222	217	,193	838	,726
	d. Power & Fuel	376	378	,178	777	,518
	e. Depreciation	176	179	,176	710	,704
	f. Other expenditure	277	224	190	931	,866
	Total Expenses	2,614	2,742	1,940	8,975	10,751
3	Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	282	170	123	1378	(804)
4	Other Income	33	-	31	63	99
5	Profit/(Loss) before finance cost and Exceptional Items (3+4)	316	170	154	1441	(704)
6	Finance Cost	389	414	,420	1,610	1,666
7	Profit/(Loss) after finance costs but before Exceptional Items (5-6)	(73)	(244)	(265)	(169)	(2,371)
8	Exceptional Items					
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	(73)	(244)	(265)	(169)	(2,371)
10	Tax Expenses					
	- Current Tax (MAT)					
	- Deferred Tax Liability / (Asset)	(20)	(79)	(81)	(51)	(781)
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(53)	(165)	(184)	(118)	(1,590)
12	Extraordinary Items (Net of tax expenses)					
13	Net Profit/(Loss) for the period (11-12)	(53)	(165)	(184)	(118)	(1,590)
14	Paid-up Equity Share Capital (Face value of a Share Rs.10/-)	270	270	270	270	270
15	Reserves excluding Revaluation Reserves				(1,535)	(1417)
16	Basic & Diluted earnings per share of Rs. 10/- each (Rs.)	(2)	(6)	(7)	(4)	(59)

PART II

A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- Number of shares	17,39,010	17,39,010	17,39,010	17,39,010	17,39,010
	- Percentage of shareholding	64.41%	64.41%	64.41%	64.41%	64.41%
2	Promoters and Promoter Group Shareholding					
	a. Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b. Non-encumbered					
	- Number of shares	9,60,990	9,60,990	9,60,990	9,60,990	9,60,990
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	35.59%	35.59%	35.59%	35.59%	35.59%
B	INVESTORS COMPLAINTS					
	Pending at the beginning of the quarter			Quarter Ended 31-03-2013		
	Received during the Quarter			NIL		
	Disposed off during the Quarter			NIL		
	Remaining unresolved at the end of the quarter			NIL		



Segmentwise Revenue, Results and Capital Employed

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended	
	(Audited)	(Unaudited)	(Audited)	(Audited)	
	31-03-2013	31-12-2012	31-03-2012	31-03-2013	31-03-2012
1. Segment Revenue (Net Sales/Operating Income)					
Textiles	2,898	2,912	2,053	10,353	9,948
Wind Mills	133	138	124	1,130	645
Total	3,030	3,050	2,177	11,484	10,593
Less: Inter Segment revenue	133	138	113	1,130	645
Net Sales/Income from operations	2,897	2,912	2,064	10,353	9,948
2. Segment Results before tax and Interest Profit/(Loss) Before Finance Cost & Tax					
Textiles	307	185	101	774	(1,058)
Wind Mills	8	(14)	53	667	353
Unallocated /Exceptional Items					
	315	170	154	1,441	(704)
Less: Finance Cost - Unallocable Expenditure	389	414	419	1,610	1,666
Net Profit/(Loss) Before Tax	(73)	(244)	(265)	(169)	(2,371)
3. Capital Employed (Segment Assets-Segment Liabilities)					
Textiles	(2,254)	(2,151)	(1,939)	(2,254)	(1,939)
Wind Mills	989	939	791	989	791
Unallocated/Exceptional Items					
Total	(1,265)	(1,212)	(1,147)	(1,265)	(1,147)

STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lakhs)

Particulars	(Audited)	
	As at	As at
	31-03-2013	31-03-2012
I EQUITY AND LIABILITIES		
(1) Shareholders' Fund		
(a) Share capital	270	270
(b) Reserves and surplus	(1,535)	(1,417)
	(1,265)	(1,147)
(2) Non-current Liabilities		
(a) Long-term Borrowings	7,531	11,313
(b) Deferred Tax Liabilities (Net)		
(c) Long term Provisions	21	15
	7,552	11,328
(3) Current Liabilities		
(a) Short-term Borrowings	3,084	1,391
(b) Trade Payables	452	129
(c) Other current liabilities	3,997	1,752
(d) Short-term Provisions	98	85
	7,631	3,357
TOTAL EQUITY AND LIABILITIES	13,918	13,538
II ASSETS		
(1) Non-current assets		
(a) Fixed Assets	10,797	11,384
(b) Non-current investments		
(c) Deferred Tax Assets (Net)	161	110
(d) Long term Loans and advances	127	138
(e) Other non-current assets		
	11,085	11,632
(2) Current assets		
(a) Inventories	2,014	953
(b) Trade receivables	642	712
(c) Cash and cash equivalents	12	15
(d) Short-term Loan and advances	48	62
(e) Other current assets	117	164
	2,833	1,906
TOTAL ASSETS	13,918	13,538

Notes:

1) The above audited results have been approved and taken on record at its Meeting of the Board of Directors held on 27/05/2013.

2) The Value of power generated from windmills are adjusted against own consumption at the Mills (captive consumption) of Rs.1130.08 Lakhs (P.Y:Rs.645.14 Lakhs) have been set off against cost of "Power and Fuel". In the previous period/year, the above amount have been classified under Other operating income.

3) The previous year figures have been re-grouped/ re-stated wherever necessary.

For THANJAVUR SPINNING MILL LIMITED

Dr.K.T.KRISHNAN
Managing Director

Place: RAJAPALAYAM
Date: 27-05-2013

