



THANJAVUR SPINNING MILL LIMITED

Regd. Off : Rajapalayam Mills Premises, P.A.C.Ramasamy Raja Salai, Rajapalayam-626 117
 CIN:L17111TN1961PLC004505 / Website: thanjavurspinningmill.co.in / email: tsml@ramcotex.com
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2014

PART I

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended (Unaudited)			Half year Ended (Unaudited)		Year Ended (Audited)
		30-09-2014	30-06-2014	30-09-2013	30-09-2014	30-09-2013	31-03-2014
1	Income from Operations						
	a. Net Sales/Income from Operations (Net of Excise duty)	3,509	3,371	4,518	6,880	7,424	15,347
	b. Other Operating Income	5	1	36	6	43	129
	Total Income from operations	3,514	3,372	4,554	6,886	7,467	15,476
2	Expenses						
	a. Cost of Materials consumed	2,061	2,414	2,159	4,475	3,959	8,364
	b. (Increase)/Decrease in Stock & Work in process	670	(334)	7	336	(220)	(563)
	c. Purchase of Traded goods			788		788	2,134
	d. Employees benefit expenses	241	264	257	505	496	1,051
	e. Power & Fuel	91	287	218	378	467	1,210
	f. Depreciation	156	138	180	294	358	719
	g. Other expenditure	334	328	375	662	623	1,334
	Total Expenses	3,553	3,097	3,984	6,650	6,471	14,249
3	Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	(39)	275	570	236	996	1227
4	Other Income	(1)	17	6	16	7	21
5	Profit/(Loss) before finance cost and Exceptional Items (3+4)	-40	292	576	252	1003	1248
6	Finance Cost	392	455	414	847	818	1,679
7	Profit/(Loss) after finance costs but before Exceptional Items (5-6)	(432)	(163)	162	(595)	185	(431)
8	Exceptional Items						
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	(432)	(163)	162	(595)	185	(431)
10	Tax Expenses						
	- Current Tax (MAT)						
	- Deferred Tax Liability / (Asset)	(141)	(53)	52	(194)	60	(136)
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(291)	(110)	110	(401)	125	(295)
12	Extraordinary Items (Net of tax expenses)						
13	Net Profit/(Loss) for the period (11-12)	(291)	(110)	110	(401)	125	(295)
14	Paid-up Equity Share Capital (Face value of a Share Rs.10/-)	270	270	270	270	270	270
15	Reserves excluding Revaluation Reserves				(2,231)	(1,411)	(1,830)
16	Basic & Diluted earnings per share of Rs. 10/- each (Rs.)	(11)	(4)	4	(15)	5	(11)

PART II

A		PARTICULARS OF SHAREHOLDING					
1	Public Shareholding						
	- Number of shares	17,75,012	17,39,010	17,39,010	17,75,012	17,39,010	17,39,010
	- Percentage of shareholding	65.74%	64.41%	64.41%	65.74%	64.41%	64.41%
2	Promoters and Promoter Group Shareholding						
	a. Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b. Non-encumbered						
	- Number of shares	9,24,988	9,60,990	9,60,990	9,24,988	9,60,990	9,60,990
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	34.26%	35.59%	35.59%	34.26%	35.59%	35.59%
B	INVESTORS COMPLAINTS	Quarter Ended 30-09-2014					
	Pending at the beginning of the quarter	NIL					
	Received during the Quarter	NIL					
	Disposed off during the Quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					



Segmentwise Revenue, Results and Capital Employed

Particulars	Quarter Ended (Unaudited)			Half year Ended (Unaudited)		Year Ended (Audited)
	30-09-2014	30-06-2014	30-09-2013	30-09-2014	30-09-2013	31-03-2014
1. Segment Revenue (Net Sales/Operating Income)						
Textiles	3514	3372	4,554	6886	7,467	15,476
Wind Mills	381	253	271	634	550	813
Total	3,895	3625	4,825	7520	8,017	16,289
Less: Inter Segment revenue	381	253	271	634	550	813
Net Sales/Income from operations	3,514	3372	4,554	6886	7,467	15,476
2. Segment Results before tax and interest						
Profit/(Loss) Before Finance Cost & Tax						
Textiles	(304)	133	685	(171)	710	902
Wind Mills	264	159	(109)	423	293	346
Unallocated /Exceptional Items						
	(40)	292	576	252	1003	1,248
Less:						
Finance Cost - Unallocable Expenditure	392	455	414	847	818	1,679
Net Profit/(Loss) Before Tax	(432)	(163)	162	(595)	185	(431)
3. Capital Employed						
Textiles	(777)	(2923)	(2,228)	(777)	(2,228)	(2,748)
Wind Mills	1316	1253	1087	1316	1087	1188
Unallocated/Exceptional Items						
Total	,539	(1670)	(1,141)	539	(1,141)	(1,560)

STATEMENT OF ASSETS & LIABILITIES

Particulars	(Rs. in Lakhs)	
	(Unaudited)	(Audited)
	As at 30-09-2014	As at 31-03-2014
I EQUITY AND LIABILITIES		
(1) Shareholders' Fund		
(a) Share capital (i) Equity	270	270
(ii) Preference	2500	0
(b) Reserves and surplus	(2231)	(1,830)
	,539	(1,560)
(2) Non-current Liabilities		
(a) Long-term Borrowings	5228	8,899
(b) Deferred Tax Liabilities (Net)		
(c) Long term Provisions	24	25
	5,252	8,924
(3) Current Liabilities		
(a) Short-term Borrowings	3956	3,158
(b) Trade Payables	147	128
(c) Other current liabilities	3761	4,470
(d) Short-term Provisions	116	121
	7,980	7,877
TOTAL EQUITY AND LIABILITIES	13,771	15,241
II ASSETS		
(1) Non-current assets		
(a) Fixed Assets	10036	10,319
(b) Non-current investments	3	3
(c) Deferred Tax Assets (Net)	491	297
(d) Long term Loans and advances	208	97
(e) Other non-current assets		
	10,738	10,716
(2) Current assets		
(a) Inventories	1582	3,372
(b) Trade receivables	1066	829
(c) Cash and cash equivalents	8	15
(d) Short-term Loan and advances	50	53
(e) Other current assets	327	256
	3,033	4,525
TOTAL ASSETS	13,771	15,241

Notes:

- The above un-audited results were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 10/11/2014. The statutory auditors of the company have carried out limited review of the aforesaid results.
- During the Quarter the Company had issued 2,50,00,000, 9% Cumulative Redeemable Preference Shares of Rs.10/- each to Rajapalayam Mills Limited by converting their inter corporate deposits. Consequently, the Board for Industrial and Financial Reconstruction (BIFR) has deregistered the Company from the purview of BIFR, on 27.08.2014.
- The previous year figures have been re-grouped/ re-stated wherever necessary.

Place: RAJAPALAYAM
Date: 10/11/2014



FOR THANJAVUR SPINNING MILL LIMITED,

K. T. Krishnan
DR. K. T. KRISHNAN
Managing Director